

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 12 November 2024 providing the latest trading information and financial tip for the investor.

There were no trades executed on the Eastern Caribbean Securities market today.

On the Regional Government Securities Market, the Government of Grenada's 91-day Treasury Bill, auctioned on the ECSE's primary market platform raised \$15.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.46972%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.50
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.25
Dominica Electricity Services Ltd	.....	\$4.25
East Caribbean Financial Holding Company	.....	\$5.00
Grenada Co-operative Bank Ltd	.....	\$8.12
Grenada Electricity Services Ltd	.....	\$11.00
Grenreal Property Corporation Ltd	.....	\$5.40
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$22.00
S. L. Horsford & Company Ltd	.....	\$1.95
TDC Ltd	.....	\$1.30
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

What is a debenture?

A debenture is a long-term debt instrument used by governments and large companies to obtain funds. It is similar to a bond except that a debenture is backed by the general assets of the issuer, whereas some bonds are secured by specific assets which can be sold in the event that the issuer defaults.

Join us next time for the Eastern Caribbean Securities Exchange trading report.