

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 21 August 2024 providing the latest trading information and financial tip for the investor.

There were no trades executed on the Eastern Caribbean Securities market today.

On the Regional Government Securities Market, The Government of Saint Lucia's' 91-day Treasury Bill, auctioned on the ECSE's primary market platform raised \$16.0 million. The competitive uniform price methodology used, resulted in a discount rate of 2.78059 %.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.50
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.03
Dominica Electricity Services Ltd	.....	\$3.75
East Caribbean Financial Holding Company Ltd	.....	\$4.67
Grenada Co-operative Bank Ltd	.....	\$8.45
Grenada Electricity Services Ltd	.....	\$11.00
Grenreal Property Corporation Ltd	.....	\$5.40
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$23.00
S. L. Horsford & Company Ltd	.....	\$1.95
TDC Ltd	.....	\$1.30
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

What is Deflation?

Deflation is the opposite of inflation, that is, a decrease in the general level of prices of a given kind or a rise in the purchasing power in the economy. The value of money increases with respect to purchasing goods and services, that is, for the same income more goods and services are enjoyed.

Join us next time for the Eastern Caribbean Securities Exchange trading report.