

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 19 August 2024 providing the latest trading information and financial tip for the investor.

The following trades were executed on the Eastern Caribbean Securities market today:

- 290 Bank of Nevis Ltd shares traded at \$3.50 per share, unchanged from its last traded price,
- 30 Grenada Co-operative Bank Ltd shares traded odd lot at \$8.45 per share, and
- 41 St Lucia Electricity Services Ltd shares traded odd lot at \$23.00 per share.

On the Regional Government Securities Market, The Government of St. Vincent and the Grenadines' 91-day Treasury Bill, auctioned on the ECSE's primary market platform raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.89104 %.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.50
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.03
Dominica Electricity Services Ltd	.....	\$3.75
East Caribbean Financial Holding Company Ltd	.....	\$4.67
Grenada Co-operative Bank Ltd	.....	\$8.45
Grenada Electricity Services Ltd	.....	\$11.00
Grenreal Property Corporation Ltd	.....	\$5.40
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$23.00
S. L. Horsford & Company Ltd	.....	\$1.95
TDC Ltd	.....	\$1.30
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

Why do companies hold annual general meetings?

Annual general meetings, commonly referred to as AGMs, are held once a year to ensure that shareholders have an opportunity to exercise their ownership rights. At a typical AGM the board of directors report on the company's performance over the prior year, shareholders vote on the appointment of directors and auditors, and also vote on the distribution of dividends recommended by the company's management.

Join us next time for the Eastern Caribbean Securities Exchange trading report.