



NEWS RELEASE

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Government of Saint Lucia's 10-year Government Bond Issue

The Government of Saint Lucia's 10-year Government Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$21.7 million.

Three licensed intermediaries placed a total of 16 bids, ranging from \$10,000.00 to \$5.0 million with an aggregate value of \$21.712 million. A competitive uniform price auction methodology was used, and the resulting interest rate was 7.0 percent.

The brokerage firms of the Bank of Saint Lucia Limited, First Citizens Investment Services Limited, and Grenada Co-operative Bank Ltd, participated in this auction.