

NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238 E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre 21 May 2024

Government of Saint Lucia's 91-day Treasury bill Issue

The Government of Saint Lucia's 91-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$16.0 million.

Four licensed intermediaries placed a total of 15 bids, ranging from \$50,000.00 to \$10.0 million with an aggregate value of \$27.9 million. A competitive uniform price auction methodology was used, and the resulting discount rate was 2.48451 per cent.

The brokerage firms of the Bank of Saint Lucia Limited, Bank of Saint Vincent and the Grenadines Limited, First Citizens Investment Services Limited, and Grenada Cooperative Bank Ltd, participated in this auction.