

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 9 May 2024 providing the latest trading information and financial tip for the investor.

The following trades were executed on the Eastern Caribbean Securities market today:

- 3,625 St Lucia Electricity Services Ltd shares traded at \$23.00 per share, unchanged from its last traded price,
- 3,845 TDC Ltd shares traded at \$1.30 per share, unchanged from its last traded price, and
- 100 TDC Ltd shares traded odd lot at \$1.30 per share.

On the Regional Government Securities Market, The Government of Grenada's 91-day Treasury-bill, auctioned on the ECSE's primary market platform raised \$15.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.8814%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.48
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.50
Dominica Electricity Services Ltd	.....	\$3.75
East Caribbean Financial Holding Company Ltd	.....	\$4.50
Grenada Co-operative Bank Ltd	.....	\$8.41
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$23.00
S. L. Horsford & Company Ltd	.....	\$1.95
TDC Ltd	.....	\$1.30
The West Indies Oil Company Ltd	.....	\$60.00

And today's financial tip:

What is a Mortgage?

A mortgage is a device used to create a lien on real estate by contract. It is used as a method by which individuals or businesses can buy residential or commercial property without paying the full value upfront. The borrower uses a mortgage to charge the property to the lender as security against the debt.

Join us next time for the Eastern Caribbean Securities Exchange trading report.