

## NEWS RELEASE CONTACT: Trevor Blake TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238 E-mail: info@ecseonline.com www.ecseonline.com Basseterre, 4 May 2023

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## Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28.0 million.

Four licensed intermediaries placed a total of 19 bids, ranging from \$12,000.00 to \$9.0 million, with an aggregate value of \$40.6 million. A competitive uniform price auction methodology was used, and the resulting discount rate of 1.99008 per cent.

The brokerage firms of the Bank of Saint Lucia, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd, and Grenada Co-operative Bank Ltd participated in this auction.

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