

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 8 February 2023 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 55 units of Grenada Electricity Services Ltd shares traded at 10.50 per share, unchanged from its last traded price and 55 units of Grenada Co-operative Bank Ltd shares traded odd lot at \$9.25.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.63
Grenada Co-operative Bank Ltd	.....	\$9.04
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30

And today's financial tip:

What is meant by the rate of inflation?

A general increase in the price of goods and services in an economy is called inflation and the rate at which prices increase is the rate of inflation. This is measured on an annual basis by the Consumer Price Index, and it gives you an idea of how much more things cost today compared to some previous year. For example, if the rate of inflation were about 3% every year between 1990 and 2006, then the same basket of groceries that cost \$200.00 in 1990 would cost more than \$300.00 today.

Join us next time for the Eastern Caribbean Securities Exchange trading report.