

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 7 February 2023 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 25 units of Grenada Electricity Services Ltd traded odd lot at \$10.50 per share.

On the Regional Government Securities Market, the Government of Saint Lucia's 180-day Treasury-bill auctioned on the ECSE's primary market platform, raised \$30.0 million. The competitive uniform price methodology used, resulted in a discount rate of 2.46955%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.63
Grenada Co-operative Bank Ltd	.....	\$9.04
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30

And today's financial tip:

What is Return on Equity?

Return On Equity is a ratio that measures the overall efficiency of a firm in managing its assets and in generating a return to shareholders. By comparing the earnings generated to the shareholders' equity, you can see how much cash is created from the existing assets. It is an important measure of how well management is running the company and a high Return on Equity ratio is generally considered a good sign by investors.