

NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192 FAX: (869) 465-3798

Toll Free: 1-800-744-9238 E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 22 November 2022

Government of Antigua and Barbuda's 365-day Treasury bill Issue

The Government of Antigua and Barbuda's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$8.99 million.

Three licensed intermediaries placed a total of 11 bids, ranging from \$70,000.00 to \$3.5 million, with an aggregate value of \$8.99 million. A competitive uniform price auction methodology was used, and the resulting discount rate was 4.30622% per cent.

The brokerage firms of the Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, and First Citizens Investment Services Ltd participated in this auction.