

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 2 June 2021 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.46972%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd		\$3.75
Bank of St Vincent and the Grenadines Ltd		\$6.75
Cable & Wireless St Kitts & Nevis Ltd		\$3.50
Dominica Electricity Services Ltd		\$3.50
East Caribbean Financial Holding Company Ltd		\$4.48
Grenada Co-operative Bank Ltd	•••••	\$8.88
Grenada Electricity Services Ltd	•••••	\$12.00
Grenreal Property Corporation Ltd	•••••	\$5.40
Republic Bank (Grenada) Ltd		\$45.00
St Kitts Nevis Anguilla National Bank Ltd	•••••	\$2.80
St Lucia Electricity Services Ltd		\$20.00
S. L. Horsford & Company Ltd		\$2.00
TDC Ltd		\$1.30

And today's financial tip:

What is the coupon on a bond?

The rate of interest the issuer agrees to pay the investor is the coupon on a bond. It is also sometimes called the coupon rate or coupon yield. The term coupon was originally used to refer to a physical certificate that the investor presented in order to receive interest, however physical coupons are rarely used now.

Join us next time for the Eastern Caribbean Securities Exchange trading report.