



## **ECSE NEWS REPORT**

**Summary trading report for the week ending Friday, 9th May 2008**

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### **Eastern Caribbean Securities Market**

This week on the Eastern Caribbean Securities Market, 83,600 Bank of Nevis shares traded at a high \$6.25 and at a low of \$6.00, 6,563 Cable and Wireless St Kitts and Nevis Ltd shares traded at \$6.75, down seventy-five cents or 10.00% since its previous market close, 1,700 TDC shares traded at \$13.00 up \$2.75 or 26.83% since its last market close, 24,862 Dominica Electricity Services shares traded at \$3.25 and 1,300 East Caribbean Financial Holding Company shares traded at \$15.00 both holding firm on their last traded price.

Also, 15,000 units of the Government of Antigua and Barbuda's 7-year US dollar bond FAG070713 traded at 8.00%.

### **Regional Government Securities Market**

On the Regional Government Securities Market The Government of Antigua and Barbuda's 91-day, \$17 million treasury bill issue, auctioned on the RGSM using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$46.3 million. Broker/dealers from 8 licensed member intermediaries placed a total of 30 bids, ranging from \$5,000 to \$16,900,000 with an aggregate value of \$63,339,000. A competitive uniform price auction methodology was used and the resulting discount rate was 4.975 per cent.

More information on these and other issues can be obtained at the ECSE's website [www.ecseonline.com](http://www.ecseonline.com), or by contacting a broker dealer.

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