

## ECSE NEWS REPORT

Summary trading report for the week ending Friday, 29 February 2008

## **Eastern Caribbean Securities Market**

This week on the Eastern Caribbean Securities Market, the following trades took place: 14,820 shares of Bank of Nevis traded at \$5.25 unchanged from its previous traded price, 100 St Kitts Nevis Anguilla National Bank shares traded at \$3.28 down one cent or -0.30% since its last traded price and 504,000 units of the Government of Antigua and Barbuda's US Dollar bond FAG070713 traded at 8%.

## **Regional Government Securities Market**

On the Regional Government Securities Market, the Government of St Lucia's 91-day EC\$27 million treasury-bill issue was oversubscribed by EC\$11.8 million. Four brokerage firms entered a total of 9 bids ranging from \$5,000 to \$22,000,000 with an aggregate value of \$38,820,000. The brokerage firms: Bank of Saint Lucia Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd and Republic Finance and Merchant Bank Ltd participated in this auction. A competitive uniform price auction methodology was used and the resulting discount rate was 5.50%.

More information on these and other issues can be obtained at the ECSE's website www.ecseonline.com, or by contacting a broker dealer.