

## **ECSE NEWS REPORT**

Summary trading report for the week ending Friday, 6 October 2006

## Eastern Caribbean Securities Market

This week on the Eastern Caribbean Securities Market, 2,000 shares of Bank of Nevis traded at \$5.00, 1,600 shares of East Caribbean Financial Holding Company traded at \$10.00, 20 shares of St Kitts Nevis Anguilla National Bank traded at \$3.00 and 100 shares of St Lucia Electricity Services traded at \$20.00, all holding firm on their previous market close.

## **Regional Government Securities Market**

There was activity in a number of government securities on the secondary market this week. 275,000 units of the Government of Antigua & Barbuda's 8.25% \$30M 5-year treasury note, 21000 units of the Government of Grenada 365 day treasury bills and 200,000 units of the Government of St Vincent and the Grenadines 7.5% \$40M 10-year treasury bond all traded at par.

On the primary market the Government of St Vincent and the Grenadines auction of \$16M in 91-day treasury bills was oversubscribed. Four brokerage firms entered 13 bids worth \$17,673,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.82%.

More information on these and other issues can be obtained at the ECSE's website www.ecseonline.com, or by contacting a broker dealer.