

ECSE NEWS REPORT

Summary trading report for the week ending Friday, 28 September 2007

Eastern Caribbean Securities Market

This week on the Eastern Caribbean Securities Market the following shares were traded:

- at the beginning of the week 1,000 shares of the bank of Nevis traded at \$5.25 unchanged since its last traded price;
- 924 shares of the East Caribbean Financial Holding Company traded at \$12.50 per share, a decrease of twenty-five cents or -1.96% on its last closing price, and;
- for the second time this week, 150 shares of the Bank of Nevis traded at \$5.50 per share, an increase of twenty –five cents or 4.76% since its last traded price.

Regional Government Securities Market

The Government of St Vincent and the Grenadines auctioned a \$30 million 10 year bond. The auction was fully subscribed, with bids ranging from \$10,000 to \$19,000,000, totalling \$30,000,000. A total of 9 bids were entered for this issue by 2 brokerage firms. A fixed price auction methodology was used at an interest rate of 7.5%.

Also, The Government of Antigua and Barbuda auctioned \$17 million in 91-day treasury bills. The auction was oversubscribed by \$1.869M, with bids ranging from \$15,000 to \$5,055,000 totalling \$18,869,000. Six brokerage firms participated and a total of 17 bids were entered. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50%.

The Government of Grenada will auction a \$30M 5-year note and a \$10M 365-day t-bill on October 3 and 5, 2007, respectively. Bidding for the auctions begin at 9:00 am and end at 12:00 noon on the respective days. The primary market platform of the Eastern Caribbean Securities Exchange will be used for both auctions.

More information on these and other issues can be obtained at the ECSE's website www.ecseonline.com, or by contacting a broker dealer.
