



## **ECSE NEWS REPORT**

**Summary trading report for the week ending Friday, 23 February 2007**

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### **Eastern Caribbean Securities Market**

This week on the Eastern Caribbean Securities Market, 300 shares of Dominica Electricity Services traded at \$4.00, and 1,100 shares of St Kitts Nevis Anguilla National Bank traded at \$3.00, both prices unchanged from last week's market close.

Several government instruments also traded this week: 5,000 units of the Government of Antigua and Barbuda's 5-year treasury note, AGN280711, traded at 8.25%; 2,611,000 units of the Government of St Vincent and the Grenadines' 10-year bond VCG100816 traded at 7.50%; and 5,000,000 units of the Government of St Vincent and the Grenadines' 91-day treasury bill, VCB160507, traded at 5.82%.

### **Regional Government Securities Market**

The Government of Antigua and Barbuda auctioned \$17 million in 91-day treasury bills this week. The issue was oversubscribed with a total of 19 bids totaling over \$28 million. Six brokerage firms participated in the auction: ABI Bank Ltd, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd, Republic Finance & Merchant Bank Ltd, and Antigua Commercial bank Ltd. A competitive uniform price auction methodology was used and the resulting discount rate was 5.82%.

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