## ECSE NEWS REPORT

Summary trading report for the week ending Friday, 2 November 2007

## Eastern Caribbean Securities Market

This week on the Eastern Caribbean Securities Market 750 shares of Dominica Electricity Services traded at $\$ 3.50$ per share and 750 shares of Trinidad Cement Limited traded at $\$ 3.55$ per share, both holding firm on their previous market close.

## Regional Government Securities Market

The Government of Antigua and Barbuda auctioned $\$ 17$ million in 91-day treasury bills. The auction was oversubscribed by $\$ 23,000$, with bids ranging from $\$ 20,000$ to $\$ 6,132,000$ totalling $\$ 17,023,000$. Six brokerage firms participated: ABI Bank Ltd, Antigua Commercial Bank Ltd, Bank of St Lucia Ltd, National Commercial Bank (SVG) Ltd, National Mortgage \& Finance Company of Dominica Ltd, and Republic Finance \& Merchant Bank Ltd. A competitive uniform price auction methodology was used and the resulting discount rate was $6.50 \%$.

More information on these and other issues can be obtained at the ECSE's website www.ecseonline.com, or by contacting a broker dealer.

