

## **ECSE NEWS REPORT**

Summary trading report for the week ending Friday, 2 November 2007

## **Eastern Caribbean Securities Market**

This week on the Eastern Caribbean Securities Market 750 shares of Dominica Electricity Services traded at \$3.50 per share and 750 shares of Trinidad Cement Limited traded at \$3.55 per share, both holding firm on their previous market close.

## **Regional Government Securities Market**

The Government of Antigua and Barbuda auctioned \$17 million in 91-day treasury bills. The auction was oversubscribed by \$23,000, with bids ranging from \$20,000 to \$6,132,000 totalling \$17,023,000. Six brokerage firms participated: ABI Bank Ltd, Antigua Commercial Bank Ltd, Bank of St Lucia Ltd, National Commercial Bank (SVG) Ltd, National Mortgage & Finance Company of Dominica Ltd, and Republic Finance & Merchant Bank Ltd. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50%.

More information on these and other issues can be obtained at the ECSE's website www.ecseonline.com, or by contacting a broker dealer.

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