



ECSE WEEKLY NEWS REPORT

Summary trading report for the week ending Friday, 17 August 2012

Eastern Caribbean Securities Market

There were no trades this week on the Eastern Caribbean Securities Market.

Regional Government Securities Market (RGSM)

On the Regional Government Securities Market, the Government of Grenada's 91-day Treasury bill auctioned using the primary platform of the Eastern Caribbean Securities Exchange (ECSE), raised a total of \$19.5 million. The Treasury bill was offered for an initial \$15.0 million, with the option to accept an additional \$5.0 million in the event of over-subscription. The auction was oversubscribed by \$4.5 million and this option was exercised, resulting in the issue amount of \$19.5 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6 percent.

The next auction on the Regional Government Securities Market will be that of the Antigua and Barbuda's 91-day Treasury bill, which will take place on 21 August 2012 using the primary market platform of the Eastern Caribbean Securities Exchange. This Treasury bill is offered for an initial \$10.0 million, with the option to accept an additional \$5.0 million in the event of over-subscription. Bidding for this auction commences at 9:00 am and ends at 12:00 noon.

More information on these and other issues can be obtained at the ECSE's website at www.ecseonline.com, or by contacting a broker dealer.
