

ECSE WEEKLY NEWS REPORT

Summary trading report for the week ending Friday, 16 November 2012

Eastern Caribbean Securities Market

On the Eastern Caribbean Securities Market this week, the following securities traded:

- 3,209 St Kitts Nevis Anguilla National Bank Ltd shares traded at a low of \$2.29 and at a high of \$2.30, closing at \$2.30 per share
- 286 St Lucia Electricity Services Ltd shares traded at \$13,00 per share, and
- 20 East Caribbean Financial Holding Co Ltd shares traded odd lot at \$10.50 per share

Regional Government Securities Market (RGSM)

On the Regional Government Securities Market, the following auctions took place using the primary market platform of the Eastern Caribbean Securities Exchange:

- the Government of Antigua and Barbuda's 365-day Treasury bill raised a total of \$7.7 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.5 percent.
- the Government of the Commonwealth of Dominica's \$25 million 5-year bond, was oversubscribed by \$0.3 million. A competitive uniform price auction methodology was used and the resulting interest rate was 6.99 percent.
- the Government of the Grenada's 91-day Treasury bill was offered for an initial \$15.0 million, with the option to accept an additional \$5.0 million in the event of over-subscription. The auction was oversubscribed by \$1.5 million and this option was exercised, resulting in the issue amount of \$16.5 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0 percent.

The next auction on the Regional Government Securities Market will be that of the Government of Grenada's 365-day \$12 million Treasury bill issue, which will take place on 29 November 2012 using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for this auction commences at 9:00 am and ends at 12:00 noon.

More information on these and other issues can be obtained at the ECSE's website at www.ecseonline.com, or by contacting a broker dealer.
