



## **ECSE NEWS REPORT**

**Summary trading report for the week ending Friday, 16 February 2007**

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### **Eastern Caribbean Securities Market**

This week on the Eastern Caribbean Securities Market, 120 shares of East Caribbean Financial Holding Company traded at \$10.00, 4,500 shares of The Bank of Nevis traded at \$5.00, and 10,800 shares of St Kitts Nevis Anguilla National Bank traded at \$3.00, all unchanged from last week's market close.

Also, 200,000 units of the Government of Antigua and Barbuda's 5-year treasury note AGN280711 traded at 8.25% and 4,000,000 units of the Government of St Vincent and the Grenadines 10-year bond VCG100816 traded at 7.50% this week.

### **Regional Government Securities Market**

The Government of St Vincent and the Grenadines auctioned \$16 million in 91-day treasury bills this week. The issue was fully subscribed with a total of 10 bids worth \$16,000,000, submitted by the brokerage firms: Bank of St Lucia Ltd, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd. and Republic Finance & Merchant Bank Ltd. A competitive uniform price auction methodology was used and the resulting discount rate was 5.82%.

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