

ECSE WEEKLY NEWS REPORT

Summary trading report for the week ending Friday, 13 July 2012

Eastern Caribbean Securities Market

This week on the Eastern Caribbean Securities Market the following securities traded:

- 1,400 TDC shares traded at a low of \$1.30 and at a high of \$1.35, closing at \$1.30 per share
- 396 East Caribbean Financial Holding Co Ltd shares crossed the market

Regional Government Securities Market (RGSM)

On the Regional Government Securities Market the following auctions took place, using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE):

- The Government of St Vincent & the Grenadines' \$25 million 91-day Treasury bill issue was oversubscribed by \$15.85million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.24 percent.
- The Government of Saint Lucia's \$16 million 91-day Treasury bill issue was oversubscribed by \$0.51 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.90 percent.
- The Government of Grenada's 91-day Treasury bill issue was oversubscribed by \$0.6 million. The Treasury bill was offered for an initial \$15.0 million, with the option to accept an additional \$5.0 million in the event of over-subscription. The over subscription option was exercised, resulting in the issue amount of \$15.6 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0 per cent

The next auction on the Regional Government Securities Market will be that of the Government of Grenada's EC\$35 million 365-day Treasury bill, which will take place on 18 July 2012 using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for this auction commences at 9:00 am and ends at 12:00 noon.

More information on these and other issues can be obtained at the ECSE's website at www.ecseonline.com, or by contacting a broker dealer.
