



ECSE NEWS REPORT

Summary trading report for the week ending Friday, 12 September 2008

Eastern Caribbean Securities Market

This week on the Eastern Caribbean Securities Market, the following securities had an increase on their previous market close: 1,000 shares of Cable & Wireless St Kitts & Nevis traded at \$6.45, up forty-five cents or 7.50%, 20 shares of GraceKennedy traded at \$4.10, up ten cents or 2.50%, 2,030 shares of Grenreal Property Corporation traded at \$5.40, up seventy cents or 14.89% and 20 shares of Republic Bank Grenada traded at \$57.00, up two dollars or 3.64%, while 42,693 shares of East Caribbean Financial Holding Company traded at \$14.00, down one dollar or 6.67% on its last closing price and 500 shares of Grenada Electricity Services traded at \$11.00, holding firm on its last closing price.

Regional Government Securities Market

This week the Government of Antigua & Barbuda auction of \$17M in 91-day treasury bills was oversubscribed with at a discount rate of 6.00 per cent. Four broker dealers placed 18 bids totaling \$18.752 million. Also auctioned this week was \$11.25M 91-day treasury bill issue by the Government of Saint Lucia. Three bids totaling \$11.476 million were entered by 3 broker dealers with a resulting discount rate of 5.75 per cent.

The next auction of the Government of St Vincent and the Grenadines will take place on Monday 29, September 2008. Bidding for this auction begins at 9:00 am and ends at 12:00 noon using the primary market platform of the Eastern Caribbean Securities Exchange.

More information on these and other issues can be obtained at the ECSE's website www.ecseonline.com, or by contacting a broker dealer.
