



## **ECSE WEEKLY NEWS REPORT**

### **Summary trading report for the week ending Friday, 10 February 2012**

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#### **Eastern Caribbean Securities Market**

There were no trades on the Eastern Caribbean Securities Market this week.

#### **Regional Government Securities Market**

On the Regional Government Securities Market, the Government of Grenada's 91-day Treasury bill issue, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$8.48 million. The Treasury bill was offered for an initial \$15.0 million, with the option to accept an additional \$5.0 million in the event of over-subscription. The over subscription option was exercised, resulting in the issue amount of \$20.0 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.49 per cent.

The next auction on the RGSM will be that of the Government of St Vincent and the Grenadines' \$25 million 91-day Treasury bill, which will take place on 1 March 2012 using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for this auction commences at 9:00 am and ends at 12:00 noon.

More information on these and other issues can be obtained at the ECSE's website at [www.ecseonline.com](http://www.ecseonline.com), or by contacting a broker dealer.

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