

NEWS RELEASE

CONTACT: Trevor Blake TEL: (869) 466-7192

FAX: (869) 465-3798 Toll Free: 1-800-744-9238 E-mail: info@ecseonline.com

www.ecseonline.com

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Government of the Commonwealth of Dominica's 91-day Treasury bill Issue

The Government of the Commonwealth of Dominica's 91-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Four licensed intermediaries placed a total of 6 bids, ranging from \$100,000 to \$10.5 million, with an aggregate value of \$25.5 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.999 per cent.

The Bank of Nevis Ltd, Bank of St. Vincent and the Grenadines Ltd, ECFH Global Investment Solutions Limited and First Citizens Investment Services Limited were the brokers that participated in this auction.