

NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238 E-mail: info@ecseonline.com

www.ecseonline.com

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Government of Grenada's 365-day Treasury bill Issue

The Government of Grenada's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$30.0 million.

Four licensed intermediaries placed a total of 21 bids, ranging between \$12,000 and \$13.1 million, with an aggregate value of \$35.2 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.49 percent.

The brokerage firms of the Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions Ltd, First Citizens Investment Services and St Kitts Nevis Anguilla National Bank Limited participated in this auction.