

**ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 31 January 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 8,000 TDC shares traded at \$1.40 per share, falling \$0.10 or 6.67% percent from its previous closing price and 129 St Kitts Nevis Anguilla National Bank Ltd shares traded odd lot at \$2.24 per share

Here are the latest closing prices for the equities listed on the ECSE:

|   |       |               |
|---|-------|---------------|
| The Bank of Nevis Limited                 | ..... | \$4.20        |
| Cable & Wireless St Kitts & Nevis Limited | ..... | \$4.73        |
| Dominica Electricity Services             | ..... | \$3.25        |
| East Caribbean Financial Holding Company  | ..... | \$10.49       |
| FirstCaribbean International Bank         | ..... | \$6.00        |
| Grenada Electricity Services Limited      | ..... | \$11.00       |
| Grenreal Property Corporation Limited     | ..... | \$5.40        |
| Republic Bank (Grenada) Limited           | ..... | \$52.50       |
| St Kitts Nevis Anguilla National Bank     | ..... | \$2.24        |
| St Lucia Electricity Services             | ..... | \$25.00       |
| S. L. Horsford & Company                  | ..... | \$1.80        |
| Trinidad Cement Limited                   | ..... | \$3.40        |
| TDC                                       | ..... | <b>\$1.40</b> |

**And today's financial tip:**

**What is a positive yield curve?**

A positive yield curve is a situation in which long-term debt instruments have a higher rate of return than short-term debt instruments. Investors usually demand a higher return for taking on the additional risk of a longer-term investment, so a positive yield curve is the norm in most markets and is sometimes referred to as a normal yield curve.