

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange’s daily update for 30 November 2012 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of Antigua and Barbuda’s 365- day Treasury bill, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised a total of \$16.7 million. The Treasury bill was offered for an initial \$12.0 million, with the option to accept an additional \$5.0 million in the event of over-subscription. The auction was oversubscribed by \$4.7 million and this option was exercised, resulting in the issue amount of \$16.7 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.5 percent.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$3.25
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.89
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$10.50
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.30
St Lucia Electricity Services	.....	\$16.50
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.30

### **And today's financial tip:**

#### **What are government securities?**

Government securities are financial instruments including treasury bills, notes and bonds that are issued by a government and sold to the public to pay off maturing debt and raise capital needed to finance government expenditure. Backed by the full faith and credit of the issuing government, these instruments are usually considered safe investments. Information is also available at the ECSE or on the ECSE website at [www.ecseonline.com](http://www.ecseonline.com).

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**