

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 30 June 2010 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, the Eastern Caribbean Home Mortgage Bank \$50.0 million 6.0% secured fixed rate (tax free) bond auctioned on the primary market platform was over-subscribed by \$21.660 million.

On the secondary market platform of the Eastern Caribbean Securities Market, 203,000 units of the Government of Saint Lucia's 6-year US dollar bond FLG060216 traded at 7.25%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	 \$6.00
Cable & Wireless St Kitts & Nevis Limited	 \$5.90
Dominica Electricity Services	 \$2.50
East Caribbean Financial Holding Company	 \$15.00
FirstCaribbean International Bank	 \$5.50
Grenada Electricity Services Limited	 \$10.98
GraceKennedy	 \$3.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$55.25
St Kitts Nevis Anguilla National Bank	 \$2.48
St Lucia Electricity Services	 \$25.00
S. L. Horsford & Company	 \$1.95
Trinidad Cement Limited	 \$3.55
TDC	 \$2.00

## And today's financial tip:

## What is the difference between issued shares and authorized shares?

Issued shares are the total shares held by shareholders, while authorized shares, also called authorized stock, is the maximum number of shares that a company can issue. Generally a much greater number of shares are authorized than required, to give the company flexibility to issue more stock as needed.

Join us next time for the Eastern Caribbean Securities Exchange trading report.