

Welcome to the Eastern Caribbean Securities Exchange's daily update for 30 April 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 147,750 S L Horsford & Co Ltd shares traded at \$1.80 per share, unchanged from its previous closing price.

On the Regional Government Securities Market today, the Government of Saint Lucia's 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$11 million. The competitive uniform price methodology used, resulted in a discount rate of 2.5%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.73
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$9.99
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.25
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

Why do organizations issue bonds instead of taking a loan from the bank?

The sums of money that organizations raise by issuing bonds are often larger than a single bank would be willing to lend, and the term of the bond may also be longer than the term of a bank loan. Additionally, an organization can sometimes raise funds at a lower rate of interest by issuing bonds.

Join us next time for the Eastern Caribbean Securities Exchange trading report.