



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 2 September 2013 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.25
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$7.50
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

### **And today's financial tip:**

#### **What is meant by the term discretion in securities markets?**

Discretion is the freedom an investor gives to a broker to use his judgment regarding the execution of an order. Discretion can be both limited and unlimited. An example of limited discretion, a broker is given a price range within which he can use his judgment in executing the order. An example of an unlimited discretion, a broker is not given an exact price or range to execute the order.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**