

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 2 November 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 150 St Lucia Electricity Services shares traded at \$12.50 unchanged from its previous traded price, 20 East Caribbean Financial Holding Company shares traded odd lot at a price of \$12.39 and 20 St Lucia Electricity Services shares also traded odd lot at a price of \$12.50 per share.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	 \$5.50
Cable & Wireless St Kitts & Nevis Limited	 \$5.59
Dominica Electricity Services	 \$3.00
East Caribbean Financial Holding Company	 \$12.43
FirstCaribbean International Bank	 \$5.50
Grenada Electricity Services Limited	 \$11.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$55.02
St Kitts Nevis Anguilla National Bank	 \$2.35
St Lucia Electricity Services	 \$12.50
S. L. Horsford & Company	 \$1.95
Trinidad Cement Limited	 \$3.40
TDC	 \$1.30

## And today's financial tip:

## What is a debenture?

A debenture is a long-term debt instrument used by governments and large companies to obtain funds. It is similar to a bond except that a debenture is backed by the general assets of the issuer, whereas some bonds are secured by specific assets which can be sold in the event that the issuer defaults.

## Join us next time for the Eastern Caribbean Securities Exchange trading report.