



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 2 May 2014 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.10
Dominica Electricity Services	.....	\$4.00
East Caribbean Financial Holding Company	.....	\$7.00
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$10.50
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$45.00
St Kitts Nevis Anguilla National Bank	.....	\$2.20
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

### **And today's financial tip:**

#### **Why do companies issue shares?**

Suppose a company wants to raise money for a purpose. Where do they go? They can borrow money from banks at a certain rate of interest also called debt financing or they can sell a part of the company and get the money called equity financing. Many companies go for Shares because it is a convenient way of raising funds that does not require repayment and it is interest free too!

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**