

**ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 2 May 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, the following securities traded:

- 7,500 Bank of Nevis Limited shares traded at \$2.50 per share, unchanged from its previous closing price
- 5,000 TDC shares traded at \$1.50 per share, unchanged from its previous closing price
- 40,000 units of the Government of Saint Lucia's 10-year US\$ bond, trading symbol FLG101017, crossed the market, and
- 40,000 units of the Government of Saint Lucia's 5-year note, trading symbol LCN291115, crossed the market

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.73
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$9.99
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.25
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

**And today's financial tip:**

**What is the coupon on a bond?**

The rate of interest the issuer agrees to pay the investor is the coupon on a bond. It is also sometimes called the coupon rate or coupon yield. The term coupon was originally used to refer to a physical certificate that the investor presented in order to receive interest, however physical coupons are rarely used now.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**