

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 2 March 2012 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of Saint Lucia's EC\$50 million 8-year bond issue, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$4.6 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.1 percent.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	 \$5.75
Cable & Wireless St Kitts & Nevis Limited	 \$5.50
Dominica Electricity Services	 \$3.00
East Caribbean Financial Holding Company	 \$11.20
FirstCaribbean International Bank	 \$5.50
Grenada Electricity Services Limited	 \$11.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$55.00
St Kitts Nevis Anguilla National Bank	 \$2.47
St Lucia Electricity Services	 \$12.50
S. L. Horsford & Company	 \$1.80
Trinidad Cement Limited	 \$3.40
TDC	 \$1.50

And today's financial tip:

What is a stock option plan?

This is an arrangement within a company whereby employees are allowed to buy a specific number of shares in the company at a specified time in the future. The price at which shares are bought under a stock option plan is usually the market price at the time that the options were given.

Join us next time for the Eastern Caribbean Securities Exchange trading report.