

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 2 February 2015 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government St Vincent and the Grenadines 91- T-bill auctioned on the ECSE's primary market platform raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.998%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	í í ..	\$2.50
Cable & Wireless St Kitts & Nevis Limited	í í ..	\$4.05
Dominica Electricity Services Limited	.í í .	\$4.00
East Caribbean Financial Holding Company Ltd	í í ..	\$6.00
FirstCaribbean International Bank	í í ..	\$6.00
Grenada Electricity Services Limited	í í ..	\$10.00
Grenreal Property Corporation Limited	í í ..	\$5.40
Republic Bank (Grenada) Limited	í í ..	\$45.00
St Kitts Nevis Anguilla National Bank Limited	í í ..	\$2.35
St Lucia Electricity Services Limited	í í ..	\$24.75
S. L. Horsford & Company Limited	í í ..	\$1.80
Trinidad Cement Limited	í í ..	\$3.40
TDC	í í ..	\$1.50

And today's financial tip:

What is the coupon on a bond?

The rate of interest the issuer agrees to pay the investor is the coupon on a bond. It is also sometimes called the coupon rate or coupon yield. The term coupon was originally used to refer to a physical certificate that the investor presented in order to receive interest, however physical coupons are rarely used now.

Join us next time for the Eastern Caribbean Securities Exchange trading report.