



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 2 April 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 488 Bank of Nevis shares traded at \$4.75 per share, unchanged from its previous market close and 8,000 Cable & Wireless St Kitts & Nevis Ltd shares crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.50
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$11.20
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.30
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

### **And today's financial tip:**

#### **What is the difference between a parent company and a holding company?**

A company that owns enough voting stock in another firm to control management and operations by influencing or electing its board of directors is that firm's parent company. A holding company is often referred to as a "shell company" because its sole business is to be the parent company for other firms. Listed on the Exchange are examples of these: ECFH, which is the holding company for Bank of St Lucia, and SKNB, which is the parent company for a number of firms in addition to its own operations as a commercial bank.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**