

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 29 October 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 33,000 St Kitts Nevis Anguilla National Bank Ltd shares crossed the market.

On the Regional Government Securities Market, the Government of Saint Lucia's 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$16.0 million. The competitive uniform price methodology used, resulted in a discount rate of 2.999%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.24
Dominica Electricity Services	.....	\$4.00
East Caribbean Financial Holding Company	.....	\$7.37
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.35
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

### **And today's financial tip:**

#### **Do companies have to pay shareholders dividends each year?**

No. Companies are not obligated to pay dividends to their shareholders. However, profitable companies usually pay out a portion of their yearly profit in dividends. These companies are often considered more desirable by investors and thus command a better share price.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**