



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 29 November 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1,050 Grenada Electricity Services Ltd shares crossed the market; also 3,000,000 units of the Government of Antigua and Barbuda 5-year treasury note, AGN280716, crossed the market.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised a total of \$25.0 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.0 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.26
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.43
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.35
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.50
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.30

And today's financial tip:

What is a Sinking Fund?

A sinking fund is a fund set aside for redeeming a future financial obligation such as a bond issue. Periodic payments are made to the sinking fund and the money in the fund may also be invested in income-producing securities, with the objective of accumulating sufficient funds to meet the obligation by its maturity date.

Join us next time for the Eastern Caribbean Securities Exchange trading report.