

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 29 June 2015 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 2,000 St Kitts Nevis Anguilla National Bank Ltd shares traded at \$2.35 per share, increasing \$0.05 or 2.2% from its previous closing price; also, 100 St Kitts Nevis Anguilla National Bank Ltd shares traded odd lot at \$2.35 per share and 29 East Caribbean Financial Holding Co Ltd shares traded odd lot at \$6.99 per share.

On the Regional Government Securities Market, the Government of the Commonwealth of Dominica's 91-day T-bill auctioned on the ECSE's primary market platform raised \$20 million. The competitive uniform price methodology used, resulted in a discount rate of 0.98%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	í í ..	\$4.25
Cable & Wireless St Kitts & Nevis Limited	í í ..	\$4.10
Dominica Electricity Services Limited	.í í .	\$4.10
East Caribbean Financial Holding Company Ltd	í í ..	\$7.00
FirstCaribbean International Bank	í í ..	\$5.75
Grenada Electricity Services Limited	í í ..	\$10.00
Grenreal Property Corporation Limited	í í ..	\$5.40
Republic Bank (Grenada) Limited	í í ..	\$45.00
<b>St Kitts Nevis Anguilla National Bank Limited</b>	<b>.....</b>	<b>\$2.35</b>
St Lucia Electricity Services Limited	í í ..	\$12.50
S. L. Horsford & Company Limited	í í ..	\$1.80
Trinidad Cement Limited	í í ..	\$3.40
TDC	í í ..	\$1.40

And today's financial tip:

### **What is a bid offer spread?**

This is the difference between the selling price and the purchase price for investments. When a broker is asked what price the shares of a company is trading at in the market, he will quote two prices: the bid price is the price at which you can sell your shares, and the offer price is the price at which you can buy them, and the difference between them is the spread.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**