

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 29 June 2011 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines \$20 million 91-day Treasury bill issue that was auctioned on the primary platform of the Eastern Caribbean Securities Exchange was over-subscribed by \$13.056 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.75%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.60
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.75
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$13.00
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.15
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.70

And today's financial tip:

What is working capital?

Working capital measures how much liquid assets a company has available to build its business. It is the difference between current assets and current liabilities. This number can be positive or negative; depending on how much debt the company is carrying. In general, companies that have a lot of working capital will be more successful since they can expand and improve their operations. Companies with negative working capital may lack the funds necessary for growth.

Join us next time for the Eastern Caribbean Securities Exchange trading report.