

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange’s daily update for 29 January 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, the following trades took place:

- 206 Cable & Wireless St Kitts & Nevis Ltd shares traded at \$4.73 per share, a fall of \$0.01 or 0.21 percent from its previous closing price
- 160 FirstCaribbean International Bank Ltd shares traded at \$6.00 per share, unchanged from its previous market close
- 5,000 St Kitts Nevis Anguilla National Bank Ltd shares traded at \$2.24 per share, increasing \$0.14 or 6.67% from its previous closing price.
- 10,960 S L Horsford Co Ltd shares traded at \$1.80 per share, unchanged from its previous closing price

Also, the Eastern Caribbean Home Mortgage Bank’s 4-year Corporate Bond issue, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE), raised a total of \$21.5 million. A competitive uniform price auction methodology was used and the resulting interest rate was 3.75 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.20
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.73
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$10.49
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.24
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

What is Credit Risk?

Credit risk is the risk that an issuer of debt securities or a borrower may default on their obligations, or that the payment may not be made on a negotiable instrument.

Join us next time for the Eastern Caribbean Securities Exchange trading report.