

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 28 May 2015 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 400 St Lucia Electricity Services Ltd shares traded at \$12.50 per share, decreasing \$12.50 or 50% from its previous closing price.

On the Regional Government Securities Market, the Government of Antigua and Barbuda's 180-day T-bill auctioned on the ECSE's primary market platform raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.489%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.20
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.10
Dominica Electricity Services Limited	.....	\$4.10
East Caribbean Financial Holding Company Ltd	.....	\$5.90
FirstCaribbean International Bank	.....	\$5.75
Grenada Electricity Services Limited	.....	\$10.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$44.99
St Kitts Nevis Anguilla National Bank Limited	.....	\$2.25
<b>St Lucia Electricity Services Limited</b>	<b>.....</b>	<b>\$12.50</b>
S. L. Horsford & Company Limited	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

### **What is the coupon on a bond?**

The rate of interest the issuer agrees to pay the investor is the coupon on a bond. It is also sometimes called the coupon rate or coupon yield. The term coupon was originally used to refer to a physical certificate that the investor presented in order to receive interest, however physical coupons are rarely used now.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**