

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 28 July 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today the following securities traded:

- 13,728 Dominica Electricity Services shares traded at \$3.00
- 200 Republic Bank Grenada Ltd shares traded at \$55.00; and
- 114 St Lucia Electricity Services Ltd shares traded at \$25.00 all holding firm on their previous market close
- 2,860 TDC shares traded at \$1.59, a decrease of \$0.06 or 3.64% from its previous market close
- 86 St Lucia Electricity Services shares traded odd lot in three transactions at a price of \$25.00 per share and
- 100 TDC shares traded odd lot at a price of \$1.59 per share

On the Regional Government Securities Market the following auctions took place:

- The Government of Antigua and Barbuda raised \$5.53 million through a 10-year bond at an interest rate of 7.75%
- The Government of St Vincent and the Grenadines' \$25 million 91-day Treasury bill issue was over-subscribed by \$12.16 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.25%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.70
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.93
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.15
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.59

And today's financial tip: What is meant by net asset value (NAV)?

It's the book value of a company's different classes of securities, usually stated as net asset value per bond, net asset value per share of preferred stock, and net book value per common share of common stock.

Join us next time for the Eastern Caribbean Securities Exchange trading report.