



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 28 February 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 2,000 Dominica Electricity Services shares traded at \$3.00, unchanged from its previous market close and 1,000 East Caribbean Financial Holding Company shares traded at \$13.38 down ten cents or 0.74% on its last traded price.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.70
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$13.38
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$57.00
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.25
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.85

And today's financial tip:

Why does the exchange rate for the Pound change but not for the US Dollar?

The Eastern Caribbean Dollar is fixed at an exchange rate of 2.7 to 1 US Dollar, so the exchange rate between the EC Dollar and the US Dollar never changes. However, it is not fixed to the Pound, so when the exchange rate between the US Dollar and the Pound changes, we experience the same change. When the Pound's value increases against the US Dollar it takes more EC Dollars to buy 1£, and if its value decreases it becomes cheaper to buy Pounds.

Join us next time for the Eastern Caribbean Securities Exchange trading report.