

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 28 August 2014 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today 240 East Caribbean Financial Holding Co Ltd shares traded at a low of \$5.95 and at a high of \$6.25, closing at \$6.25 per share, increasing \$0.30 or 5% from its previous closing price.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.996%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.40
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.10
Dominica Electricity Services Limited	.....	\$4.00
<b>East Caribbean Financial Holding Company Ltd</b>	<b>.....</b>	<b>\$6.25</b>
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$10.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$45.00
St Kitts Nevis Anguilla National Bank Limited	.....	\$2.30
St Lucia Electricity Services Limited	.....	\$25.00
S. L. Horsford & Company Limited	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

### **What is the difference between issued shares and authorized shares?**

Issued shares are the total shares held by shareholders, while authorized shares, also called authorized stock, is the maximum number of shares that a company can issue. Generally a much greater number of shares are authorized than required, to give the company flexibility to issue more stock as needed.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**