



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 27 September 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, the Eastern Caribbean Home Mortgage Bank \$18.7 million 4-year bond, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed \$0.9 million. A competitive uniform price auction methodology was used and the resulting interest rate was four percent.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$3.25
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.90
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$10.50
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$12.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.30
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.30

And today's financial tip:

Why do companies set record dates?

Companies set record dates to determine their official shareholders at a particular date in order to make dividend payments. For example, ECFH may declare a dividend, payable on May 5, 2012 to all shareholders on record as at April 15, 2012. If a trade is executed on April 13, settlement takes place on April 14 and the buyer becomes the new holder before April 15 and is entitled to the dividend payment. On the other hand, if someone becomes the holder of the securities after April 15 they would not be entitled to dividends.

Join us next time for the Eastern Caribbean Securities Exchange trading report.