

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 27 July 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 500 Cable & Wireless St Kitts & Nevis shares traded at \$5.70 and 500 East Caribbean Financial Holding Company shares traded at \$12.93, both holding firm on their previous market close and 500 TDC shares traded at \$1.65, a decrease of \$0.05 or 2.94% on its previous market close.

On the Regional Government Securities Market, the Government of Antigua's 5-year, \$10.0 million Note, auctioned on the primary market platform of the Eastern Caribbean Securities Exchange (ECSE) and was oversubscribed by \$10.208 million. The Note was issued for \$10.0 million, with the option to accept a maximum of \$10.0 million in the event of an over-subscription, which was exercised resulting in an issue amount of \$20.0 million. A non-competitive fixed price auction methodology was used at an interest rate of 7.50 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.70
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.93
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.15
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.65

And today's financial tip:

What is the difference between a primary market and a secondary market?

A primary market is a market for new issues of securities whereas the secondary market is the market where securities are bought and sold subsequent to the original issuance.

Join us next time for the Eastern Caribbean Securities Exchange trading report.