



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 27 January 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, the Eastern Caribbean Home Mortgage Bank's 4-year, \$27.637 million corporate bond issue was auctioned on the primary platform of the Eastern Caribbean Securities Exchange and was over-subscribed by \$26.7 million. A competitive uniform price auction methodology was used and the resulting interest rate was 4.00%

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$5.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.58
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$11.30
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.35
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.47
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.55

### **And today's financial tip:**

#### **What is a Credit Rating?**

A credit rating is an evaluation of the credit worthiness of individuals and corporations. It is based on their history of borrowing and repayment, as well as their net worth. A corporation's credit rating is an assessment of whether it will be able to meet its commitments to bond holders and other investors, while an individual's credit rating is an assessment of whether they will meet obligations such as credit card payments, commercial loans, etc.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**