



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 26 November 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 167 S L Horsford & Co Ltd shares traded odd lot at \$1.80 per share.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.24
Dominica Electricity Services	.....	\$4.00
East Caribbean Financial Holding Company	.....	\$7.37
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.20
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

### **And today's financial tip:**

#### **What is a debenture?**

A debenture is a long-term debt instrument used by governments and large companies to obtain funds. It is similar to a bond except that a debenture is backed by the general assets of the issuer, whereas some bonds are secured by specific assets which can be sold in the event that the issuer defaults.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**