

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 26 March 2015 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of the Commonwealth of Dominicas 91-day Treasury-bill auctioned on the ECSEs primary market platform raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.995%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	íí	\$2.50
Cable & Wireless St Kitts & Nevis Limited	íí	\$4.10
Dominica Electricity Services Limited	.í í .	\$4.00
East Caribbean Financial Holding Company Ltd	íí	\$6.00
FirstCaribbean International Bank	íí	\$6.00
Grenada Electricity Services Limited	íí	\$10.00
Grenreal Property Corporation Limited	íí	\$5.40
Republic Bank (Grenada) Limited	íí	\$45.00
St Kitts Nevis Anguilla National Bank Limited	íí	\$2.35
St Lucia Electricity Services Limited	íí	\$25.00
S. L. Horsford & Company Limited	íí	\$1.80
Trinidad Cement Limited	íí	\$3.40
TDC	íí	\$1.50

And today's financial tip:

## What is a Sinking Fund?

A sinking fund is a fund set aside for redeeming a future financial obligation such as a bond issue. Periodic payments are made to the sinking fund and the money in the fund may also be invested in income-producing securities, with the objective of accumulating sufficient funds to meet the obligation by its maturity date.

Join us next time for the Eastern Caribbean Securities Exchange trading report.